SDB bank
No.12, Edmonton Road, Kirulapone, Colombo 06, Sri Lanka.
Tel: 0112 832 500 | Fax: 0112 514 258 Email: info@sdb.lk

25th March 2026,

Ms. Nilupa Perera,
Chief Regulatory Officer,
Colombo Stock Exchange,
#04-01 West Block,
World Trade Centre,
Echelon Square,
Colombo 01.

Dear Madam,

**SANASA Development Bank PLC ("the Bank")**

**CORPORATE DISCLOSURE IN TERMS OF LISTING RULE 9.10.3**
**RETIREMENT OF MR. B.R.A. BANDARA, NON-INDEPENDENT NON-EXECUTIVE DIRECTOR**

Pursuant to Section 3.2(b) of the Banking Act Directions on Corporate Governance for Licensed Banks No. 05 of 2024, Mr. B.R.A. Bandara, Non-Independent Non-Executive Director, will retire from the Board with effect from 26th March 2026 upon completion of nine years of service. Mr. Bandara formally notified the Board of his retirement at the Board Meeting held on 24th March 2026.

As at 27.02.2026, Mr. B.R.A. Bandara held 11,237 ordinary voting shares in his personal capacity and has a relevant interest in 1,035,980 ordinary voting shares held by Polgahawela Sanasa Societies Union Ltd.

Yours faithfully,

Amila Belpamulla
Company Secretary